

BAY OAKS HOA, INC.
FINANCIAL REPORTS
April 30, 2017

STATEMENTS & RECOMMENDATION REPORTS

Presented by: Sunstate Association Management Group, Inc.

05/10/17

Bay Oaks HOA, Inc.
Statement of Assets, Liabilities, & Fund Balance
As of April 30, 2017

	Apr 30, 17
ASSETS	
Current Assets	
Checking/Savings	
1010 · Stonegate Opr 5514	61,349.19
1070 · Petty Cash Sharon Morea	100.00
1215 · FCB 7600	17,685.83
Total Checking/Savings	79,135.02
Accounts Receivable	
1310 · Accounts Receivable	10,476.18
Total Accounts Receivable	10,476.18
Other Current Assets	
1315 · Allowance for Bad Debt	-4,425.09
1610 · Prepaid Insurance	925.83
Total Other Current Assets	-3,499.26
Total Current Assets	86,111.94
TOTAL ASSETS	86,111.94
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	1,052.26
Total Accounts Payable	1,052.26
Other Current Liabilities	
Reserves	
5150 · Improvement Projects	4,517.82
5220 · Wetlands Certifications	1,575.92
5480 · Wall - Self Insured	3,550.04
5485 · Capital Improvements	8,031.60
5490 · Reserves Interest - Current	10.45
Total Reserves	17,685.83
3050 · Deferred Revenue	23,833.32
Total Other Current Liabilities	41,519.15
Total Current Liabilities	42,571.41
Total Liabilities	42,571.41
Equity	
5510 · Prior Years Fund Balance	42,859.67
Net Income	680.86
Total Equity	43,540.53
TOTAL LIABILITIES & EQUITY	86,111.94

05/10/17

Bay Oaks HOA, Inc. Revenue & Expenses - Budget vs. Actual April 2017

	Apr 17	Budget	\$ Over Budget	Jan - Apr 17	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
Income							
6200 · Assessment Fees	2,979.17	2,979.16	0.01	11,916.68	11,916.66	0.02	35,750.00
6340 · Late Fee Income	0.00			475.00			
6400 · Lease/Sales App Fees	25.00			75.00			
6500 · Violation Fees	18.75			120.00			
6910 · Interest Income	8.28			34.03			
6920 · Returned Check Charges	0.00			20.00			
Total Income	<u>3,031.20</u>	<u>2,979.16</u>	<u>52.04</u>	<u>12,640.71</u>	<u>11,916.66</u>	<u>724.05</u>	<u>35,750.00</u>
Total Income	3,031.20	2,979.16	52.04	12,640.71	11,916.66	724.05	35,750.00
Expense							
Administrative							
7005 · Bad Debt	147.92	147.91	0.01	591.68	591.66	0.02	1,775.00
7020 · Dues/Licenses/Permits	0.00	16.66	(16.66)	61.25	66.66	(5.41)	200.00
7100 · Insurance	84.17	87.91	(3.74)	346.67	351.66	(4.99)	1,055.00
7150 · Legal/Prof. Fees	0.00	250.00	(250.00)	150.00	1,000.00	(850.00)	3,000.00
7200 · Management Fees	1,000.00	1,000.00	0.00	4,000.00	4,000.00	0.00	12,000.00
7220 · Board Meeting Room	0.00	20.00	(20.00)	0.00	80.00	(80.00)	240.00
7225 · Gen. Meeting Refreshments	0.00	8.34	(8.34)	0.00	33.34	(33.34)	100.00
7240 · Social Picnic	62.50	83.34	(20.84)	168.90	333.34	(164.44)	1,000.00
7250 · Office Svc/Supplies/Misc	274.40	106.25	168.15	1,189.05	425.00	764.05	1,275.00
7270 · Directory Expense	0.00	25.00	(25.00)	0.00	100.00	(100.00)	300.00
7350 · Miscellaneous	0.00	12.91	(12.91)	0.00	51.66	(51.66)	155.00
Total Administrative	<u>1,568.99</u>	<u>1,758.32</u>	<u>(189.33)</u>	<u>6,507.55</u>	<u>7,033.32</u>	<u>(525.77)</u>	<u>21,100.00</u>
Grounds							
7600 · Landscape Contract	475.00	475.00	0.00	1,900.00	1,900.00	0.00	5,700.00
7650 · Landscape Grounds Projects	0.00	183.34	(183.34)	195.31	733.34	(538.03)	2,200.00
7820 · Wetlands Maintenance	0.00	295.84	(295.84)	350.00	1,183.34	(833.34)	3,550.00
Total Grounds	<u>475.00</u>	<u>954.18</u>	<u>(479.18)</u>	<u>2,445.31</u>	<u>3,816.68</u>	<u>(1,371.37)</u>	<u>11,450.00</u>
Maintenance							
8010 · Building Maint/Repr/Svc	0.00	75.00	(75.00)	2,210.00	300.00	1,910.00	900.00
Total Maintenance	<u>0.00</u>	<u>75.00</u>	<u>(75.00)</u>	<u>2,210.00</u>	<u>300.00</u>	<u>1,910.00</u>	<u>900.00</u>
Utilities							
8610 · Utilities	201.05	191.66	9.39	796.99	766.66	30.33	2,300.00
Total Utilities	<u>201.05</u>	<u>191.66</u>	<u>9.39</u>	<u>796.99</u>	<u>766.66</u>	<u>30.33</u>	<u>2,300.00</u>
Total Expense	<u>2,245.04</u>	<u>2,979.16</u>	<u>(734.12)</u>	<u>11,959.85</u>	<u>11,916.66</u>	<u>43.19</u>	<u>35,750.00</u>
Net Ordinary Income	<u>786.16</u>	<u>0.00</u>	<u>786.16</u>	<u>680.86</u>	<u>0.00</u>	<u>680.86</u>	<u>0.00</u>
Net Income	<u><u>786.16</u></u>	<u><u>0.00</u></u>	<u><u>786.16</u></u>	<u><u>680.86</u></u>	<u><u>0.00</u></u>	<u><u>680.86</u></u>	<u><u>0.00</u></u>